

**TOWN OF FOUR OAKS  
SPECIAL MEETING  
July 29<sup>TH</sup>, 2021  
AGENDA**

- 1) Call to Order**
- 2) Invocation and Pledge of Allegiance**
- 3) Public Comments**
- 4) New Business**
  - a) Discuss Revised By-Laws for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc.**
  - b) Approval of the Revised Memorandum of Understanding for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc.**
- 5) Adjournment**

**TOWN OF FOUR OAKS**  
**SPECIAL MEETING**  
**July 29<sup>th</sup>, 2021**  
**MINUTES**

**Call to Order**

Mayor Linwood Parker called the July 29<sup>th</sup>, 2021 special called Town Council meeting to order at 5:35 p.m. Those present included Commissioners Andy Hardy, John Hatch, Mike Hines, and Vic Medlin. Also, present were Town Clerk Martha Garris recording minutes; Town of Four Oaks Development Coordinator Reid Williams; and Mike Dart from FO Benson New in Review. Not present and excused Commissioner Carles Surles.

**Invocation and Pledge of Allegiance**

Commissioner Hatch gave the opening Invocation with Commissioner Hines leading the Pledge of Allegiance.

**Public Comment**

Angela Whiteford, resident at 8778 US 301 S since November 2019, introduced herself to the board and expressed how much she enjoys living in Four Oaks. She commended how amazed she is with the growth and recognized the board must have a challenge balancing the old that people love with the new that is needed to keep supporting the old. The board thanked Miss Whiteford for introducing herself.

**New Business**

**Revised By-Laws for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc.**

Mayor Parker and Commissioner Hardy discussed the revised By-Laws for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc. The significant revisions from the February version were:

- Remove the Town of Benson from the Alliance and only include the Town of Four Oaks and City of Dunn with the principal office for the Alliance being in Harnett County.
- Change the number of Board of Directors (“BOD”) from 9 to 8 consisting of 1 “public sector” director and 3 “private sector” directors from each town.
- Changed BOD terms from 1 and 3 years to 2 and 4 years for the initial directors

**Revised Memorandum of Understanding (“MOU”) for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc.**

Mayor Parker and Commissioner Hardy discussed the revised MOU for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc. The significant revisions from the previously approved version were:

- Same as the By-Laws, plus
- Revenue sharing to the Alliance of 20% for the property taxes received will be for a period of 7 years.

- Should an Alliance BOD choose to leave the board, the town boards will be able to offer up the replacement instead of the Alliance board.

Commissioner Hardy asked who would be handling the bookkeeping services for the Alliance. Mayor Parker responded that will be handled by the Alliance BOD.

Mayor Parker suggested that in the future Four Oaks will need to appoint a location as a meeting place to meet for things happening in Four Oaks.

Commissioner Hines asked for clarity about the ability to dissolve the Alliance. Mayor Parker responded the commitment is for 3 years then the BOD may vote to dissolve and distribute the remaining assets equally among the Town of Four Oaks and City of Dunn.

Mayor Parker commented the Alliance along with the support of State and Federal officials will create funding for infrastructure, run a marketing campaign, and provide education & training opportunities in the region. Other municipalities are now looking at creating other regional campaigns to help their areas pull resources together to make improvements.

Motion to rescind the prior approved MOU and By-Laws for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc. consisting of the 3 Towns partnership which were approved in February of 2021 was made by Commissioner Hardy, seconded by Commissioner Hines, voting unanimous.

Motion to approve the revised MOU and By-Laws for the I-95/I-40 Crossroads of America Economic Development Alliance, Inc. as presented for the 2 Town / 2 County partnership was made by Commissioner Hines, seconded by Commissioner Hardy, voting unanimous.

### **Executive Session**

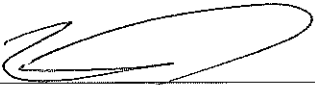
Motion was made by Commissioner Hardy, seconded by Commissioner Medlin to move out of regular session and into executive session to discuss economic development matters for the Town of Four Oaks Development Corporation, voting unanimous.

No motions were made.

Motion was made by Commissioner Hardy, seconded by Commissioner Medlin to move out of executive session and into regular session, voting unanimous.

### **Adjournment**

With no further business brought before the Town Council, motion to adjourn at 6:00 p.m. was made by Commissioner Hardy, second by Commissioner Medlin, voting unanimous.

  
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Linwood Parker, Mayor

ATTEST:  
  
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Martha L. Garris, Town Clerk